

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:) CHAPTER 7
CARR, IVORY DARYL)
Debtor(s)) CASE NO. 05 B 06828
HON. EUGENE R. WEDOFF

TRUSTEE'S FINAL REPORT

To: THE HONORABLE EUGENE R. WEDOFF
BANKRUPTCY JUDGE

NOW COMES Phillip D. Levey, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on February 28, 2005. Phillip D. Levey was appointed Trustee on February 28, 2005. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor(s) discharge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$16,700.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the trustee's final account as of February 7, 2008 is as follows:

a.	RECEIPTS (See Exhibit C)	\$ 283,394.82
b.	DISBURSEMENTS (See Exhibit C)	\$ 270,112.87
c.	NET CASH available for distribution	\$13,281.95
d.	TRUSTEE/PROFESSIONAL COSTS:	
1.	Trustee compensation requested (See Exhibit E)	\$9,205.00 ¹

¹ Trustee has voluntarily reduced the compensation requested by him herein from the statutory maximum of \$17,419.74 to \$9,205.00; i.e. a reduction of 47% equal to \$8,214.74.

2.	Trustee Expenses (See Exhibit E)	\$74.10
3.	Compensation requested by attorney or other professionals for trustee (See Exhibit F)	
(a.)	Phillip D. Levey - Attorney For Trustee Fees	\$10,927.50

5. The Bar Date for filing unsecured claims expired on October 13, 2005.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	\$0.00
b.	Chapter 7 administrative claims and 28 U.S.C. §1930 claims	\$20,206.60
c.	Allowed Chapter 11 administrative claims	\$0.00
d.	Allowed priority claims	\$0.00
e.	Allowed unsecured claims	\$0.00
f.	Surplus to Debtor	\$0.00

7. Trustee proposes that unsecured creditors receive a distribution of 0.00% of allowed claims.²

8. Total compensation previously awarded to Trustee's counsel, accountant or other professional was \$0.00. Trustee's attorney's, accountant's, or other professional's compensation requested but not yet allowed is \$10,927.50. The total of Chapter 7 professional fees and expenses requested for final allowance is \$10,927.50.

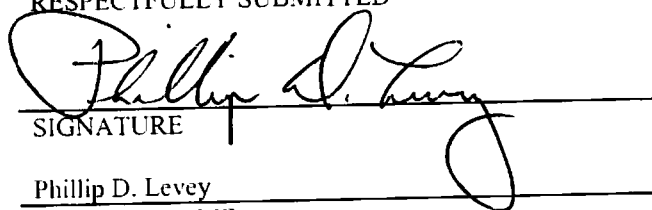
9. According to the Schedules filed herein, a fee of \$0.00 was paid to Debtor's Counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

² This case is administratively insolvent. The sole asset administered by the Trustee consisted of a residential condominium commonly known as Unit #203, 2201 North Cleveland, Chicago, Illinois. Net sale proceeds funds therefrom were less than anticipated due to debtor's failure to fully disclose unrecorded lien claims against said real estate in combination with higher than anticipated costs to redeem said real estate from prior sales thereof by the Cook County Treasurer to satisfy unpaid back taxes. In addition, debtor repeatedly failed to cooperate with the Trustee in the administration of the estate which resulted in higher than anticipated costs of administration in the form of attorney fees to compel such cooperation. Finally, anticipated receipts in the approximate amount of \$8,000.00 from the liquidation of an unencumbered late-model motor vehicle were not received due to debtor's unauthorized post-petition sale of the same and the Trustee's inability to recover the sale proceeds from debtor resulting from the latter's inability to repay the same. In summary, net receipts were less and costs of administration were more than anticipated by the Trustee which ultimately resulted in an administratively insolvent estate.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

DATE: 4-14-08

RESPECTFULLY SUBMITTED


SIGNATURE

Phillip D. Levey
TRUSTEE NAME

2722 North Racine Avenue
Chicago, IL 60614
ADDRESS

TASKS PERFORMED BY TRUSTEE

See Attached Trustee's Time Sheet.

Professional Services

		<u>Hours</u>	<u>Amount</u>
	<u>Asset Analysis & Recovery</u>		
4/14/2005	Preliminary research and analysis of data on Chicago Association of Realtors database re market value of debtor's interest in real estate, ownership of same, encumbrances re same and PIN re same. Asset Analysis & Recovery	1.20	420.00
4/15/2005	Research on Chicago Association of Realtors database re market value of debtor's condominium. Asset Analysis & Recovery	2.00	700.00
4/26/2005	Review of appraisal from Fred Stark. Asset Analysis & Recovery	0.20	70.00
5/9/2005	Review letter from Cityview Management, Inc. on behalf of condominium association re demand that debtor stop construction work at condominium unit. Asset Analysis & Recovery	0.30	105.00
5/11/2005	Second letter to attorney Arnim Johnson re demand for turnover by debtor of keys to condominium and proceeds from sale of 2001 Chrysler Sebring convertible. Asset Analysis & Recovery	0.30	105.00
5/16/2005	Review letter from Bruce Heller re outstanding condominium assessments. Asset Analysis & Recovery	0.10	35.00
5/18/2005	Review letter from Cityview Management, Inc. on behalf of condominium association re occupancy of condominium unit. Asset Analysis & Recovery	0.20	70.00
	Review letter from Cityview Management, Inc. on behalf of condominium association re changing locks at condominium unit. Asset Analysis & Recovery	0.20	70.00
5/20/2005	Teleconferences (2) with realtor Dell Wiggins re value of Atlanta, Georgia, house. Asset Analysis & Recovery	0.60	210.00
	Teleconferences (3) with Bridgeport Brokers re value of Atlanta, Georgia, house. Asset Analysis & Recovery	0.50	175.00
7/21/2005	Review letter from 2201 North Cleveland Condominium Association re demand for payment of \$4,184.51 in fines, penalties and unpaid assessments re condominium and research re same. Asset Analysis & Recovery	0.40	140.00
8/3/2005	Review letter from attorney Arnim Johnson re extent of debotr's interest in house and condominium. Asset Analysis & Recovery	0.30	105.00

	<u>Hours</u>	<u>Amount</u>
8/5/2005 Review letter from Integrity Title re title indemnity account. Asset Analysis & Recovery	0.40	140.00
SUBTOTAL:	[6.70	2,345.00]
<u>Asset Disposition</u>		
5/16/2005 Review of five (5) letters from 2201 North Cleveland Condominium Association re debtor's failure to pay nine (9) months of assessments and fines for failure to provide access to unit to Association to perform needed repairs to unit. Teleconference with Bruce Heller re same. Asset Disposition	0.60	210.00
7/13/2005 Review letter from Bruce Heller re condominium association declination to exercise right of first refusal re sale of condominium by Trustee. Asset Disposition	0.20	70.00
7/27/2005 Review letter from attorney Kristine Watson re breakdown re mortgagee charges of \$2,632.95 demanded in connection with pay-off of first mortgage re condominium. Asset Disposition	0.30	105.00
SUBTOTAL:	[1.10	385.00]
<u>Banking</u>		
2/6/2008 Opening of estate bank accounts, obtaining FEIN for estate, preparation and assembly of bank deposits, issuing of checks in payment of administrative expenses and monthly review and reconciliation of bank statements through close of case. (Estimated) Banking	2.50	875.00
SUBTOTAL:	[2.50	875.00]
<u>Case Administration</u>		
2/6/2008 Compliance activities including preparation and assembly of interim reports as required by Office of U.S. Trustee as well as compliance with bonding requirements through close of case and maintenance of accounting records re same through close of case. (Estimated) Case Administration	2.00	700.00
Maintenance of estate accounting records through close of case. (Estimated) Case Administration	1.50	525.00

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	<u>Hours</u>	<u>Amount</u>
SUBTOTAL:	[3.50	1,225.00]
<u>Final Report</u>		
2/3/2008 Preparation and assembly of Trustee's Final Report. Final Report	2.00	700.00
2/5/2008 Preparation and assembly of Trustee's Final Report. Final Report	2.50	875.00
2/6/2008 Preparation and assembly of Trustee's Final Report. Final Report	2.00	700.00
Court re hearing on Trustee's Final Report and preparation for same. (Estimated) Final Report	0.50	175.00
Preparation and assembly of Trustee's Final Account and Form 4. Close file for storage. (Estimated) Final Report	1.50	525.00
SUBTOTAL:	[8.50	2,975.00]
<u>First Meeting of Creditors</u>		
3/29/2005 Review of Debtor's Schedules and Statement of Affairs. Input case into computer system and open file. Preparation for first meeting of creditors. First Meeting of Creditors	0.40	140.00
Review of Debtor's Schedules and Statement of Affairs. Input case into computer system and open file. Preparation for first meeting of creditors. First Meeting of Creditors	0.40	130.00
4/1/2005 Examination of Debtor at first meeting of creditors. First Meeting of Creditors	0.30	105.00
Examination of Debtor at first meeting of creditors. First Meeting of Creditors	0.30	97.50
4/12/2005 Examination of Debtor at first meeting of creditors. First Meeting of Creditors	0.40	140.00
SUBTOTAL:	[1.80	612.50]

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	<u>Hours</u>	<u>Amount</u>
<u>Relief From Stay Proceedings</u>		
3/14/2005 Review of BASBS's Motion to Modify Stay re condominium at 2201 North Cleveland, Chicago, IL. Relief From Stay Proceedings	0.30	105.00
4/12/2005 Court re BASBS's Motion to Modify Stay re condominium at 2201 North Cleveland, Chicago, IL. Relief From Stay Proceedings	0.40	140.00
5/3/2005 Review of Capital Mortgage Corporation to to Modify Stay re Georgia property. Relief From Stay Proceedings	0.40	140.00
SUBTOTAL:	[1.10	385.00]
<u>Tax Issues</u>		
6/12/2006 Teleconference with accountant Lois West re necessity for filing estate tax returns. Tax Issues	0.40	130.00
8/14/2007 Teleconference with accountant Lois West re preparation and assembly of required tax returns and necessity for filing same re sale of condominium. Tax Issues	0.30	97.50
2/4/2008 Teleconferences (2) with and e-mail to accountant Lois West re preparation of estate tax returns. Tax Issues	0.50	175.00
SUBTOTAL:	[1.20	402.50]
For professional services rendered	26.40	\$9,205.00
Balance due		<u>\$9,205.00</u>

DISPOSITION OF ESTATE PROPERTY

See attached Forms 1 and 2.

TOTAL RECEIPTS	\$13,555.23
TOTAL SCHEDULED VALUE OF PROPERTY ABANDONED	\$16,700.00
TOTAL SCHEDULED VALUE OF EXEMPT PROPERTY	\$15,000.00

Case No: 05-06828 EW Judge: EUGENE R. WEDOFF
Case Name: CARR, IVORY DARYL

Trustee Name: Phillip D. Levey
Date Filed (f) or Converted (c): 02/28/05 (f)
341(a) Meeting Date: 04/01/05
Claims Bar Date: 10/13/05

For Period Ending: 02/07/08

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. UNIT 203-2201 N. CLEVELAND, CHICAGO, IL	Unknown	39,172.00		13,277.47	FA
2. 1849 WARREN WAY, EAST POINT, GA	Unknown	Unknown	DA	0.00	0.00
3. CHECKING ACCOUNT	200.00	200.00	DA	0.00	0.00
4. HOUSEHOLD FURNISHINGS	2,000.00	0.00	DA	0.00	0.00
Debtor Claimed Exemption					
5. WEARING APPAREL	1,500.00	0.00	DA	0.00	0.00
Debtor Claimed Exemption					
6. JEWELRY	1,000.00	Unknown	DA	0.00	0.00
Debtor Claimed Exemption					
7. 2001 CHRYSLER SEBRING	11,500.00	Unknown	DA	0.00	0.00
Debtor Claimed Exemption					
8. COMPUTER DESK AND CHAIR	500.00	Unknown	DA	0.00	0.00
Debtor Claimed Exemption					
9. Post-Petition Interest Deposits (u)	Unknown	N/A		277.76	Unknown

TOTALS (Excluding Unknown Values)

\$16,700.00

\$39,372.00

\$13,555.23

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/06

Current Projected Date of Final Report (TFR): 05/31/08

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 05-06828 -EW
Case Name: CARR, IVORY DARYL

Trustee Name: Phillip D. Levey
Bank Name: BANK OF AMERICA
Account Number / CD #: *****7017 Money Market

Taxpayer ID No: *****8924
For Period Ending: 02/07/08

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
08/15/05	1	CHICAGO TITLE & TRUST COMPANY CHICAGO TITLE & TRUST COMPANY	SALE OF REAL ESTATE Memo Amount: 283,000.00	1110-000	13,160.41		13,160.41
		HARVELL, WENDY	SALE OF REAL ESTATE Memo Amount: 25.45	2500-000			
		EMC MORTGAGE	Condo Assessment Proration 7/06 Memo Amount: (239,350.44)	4110-000			
		CENTURY 21 KMIECIK	Mortgage Pay-Off Memo Amount: (14,150.00)	3510-000			
		CHICAGO TITLE AND TRUST COMPANY	Real Estate Commission Memo Amount: (1,065.00)	2500-000			
		CHICAGO TITLE AND TRUST COMPANY	Title Insurance Memo Amount: (488.50)	2500-000			
		COOK COUNTY COLLECTOR	Recording Charges Memo Amount: (4,774.57)	2820-000			
		HARVELL, WENDY	2004-2005 Real Estate Taxes Memo Amount: (700.00)	2500-000			
		CHICAGO TITLE AND TRUST COMPANY	Repair Credits Memo Amount: (135.00)	2500-000			
		CITYVIEW MANAGEMENT	Title Indemnity Fee Memo Amount: (4,034.51)	2500-000			
		COOK COUNTY COLLECTOR	Past Due Assessments & Penalties Memo Amount: (5,167.02)	2820-000			
			2003-2004 Real Estate Taxes				
08/31/05	9	BANK OF AMERICA	Interest Rate 0.600	1270-000	2.15		13,162.56
09/30/05	9	BANK OF AMERICA	Interest Rate 0.600	1270-000	6.49		13,169.05
10/24/05	000101	CLERK, U.S. BANKRUPTCY COURT	ADVERSARY FILING FEE TRUSTEE V. IVORY DARYL CARR, CASE NO. 05 A 02501	2700-000		250.00	12,919.05
10/31/05	9	BANK OF AMERICA	Interest Rate 0.600	1270-000	6.69		12,925.74
11/10/05	1	CHICAGO TITLE COMPANY		1110-000	117.06		13,042.80

Page Subtotals

13,292.80

250.00

Form 1
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-06828 -EW
Case Name: CARR, IVORY DARYL

Trustee Name: Phillip D. Levey
Bank Name: BANK OF AMERICA
Account Number / CD #: *****7017 Money Market

Taxpayer ID No: *****8924

For Period Ending: 02/07/08

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
11/30/05	9	BANK OF AMERICA	Interest Rate 0.600	1270-000	6.40		13,049.20
12/30/05	9	BANK OF AMERICA	Interest Rate 0.600	1270-000	6.65		13,055.85
01/31/06	9	BANK OF AMERICA	Interest Rate 0.600	1270-000	6.66		13,062.51
02/28/06	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	9.30		13,071.81
03/31/06	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	11.10		13,082.91
04/28/06	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	10.75		13,093.66
* 05/29/06	000102	International Sureties, Ltd. 203 Carondelet Street Suite 500 New Orleans, LA 70130		2300-003		9.82	13,083.84
* 05/29/06	000102	International Sureties, Ltd. 203 Carondelet Street Suite 500 New Orleans, LA 70130	VOID Wrong Amount.	2300-003		-9.82	13,093.66
05/30/06	000103	International Sureties, Ltd. 203 Carondelet Street Suite 500 New Orleans, LA 70130	Bond Premium	2300-000		10.66	13,083.00
05/31/06	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	11.13		13,094.13
06/30/06	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	10.76		13,104.89
07/31/06	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	11.13		13,116.02
08/31/06	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	11.14		13,127.16
09/29/06	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	10.78		13,137.94
10/31/06	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	11.17		13,149.11
11/30/06	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	10.81		13,159.92
12/29/06	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	11.18		13,171.10
01/31/07	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	11.19		13,182.29
02/28/07	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	10.11		13,192.40
03/30/07	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	11.20		13,203.60
04/30/07	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	10.85		13,214.45

Page Subtotals

182.31

10.66

Document Page 13 of 18
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3

Case No: 05-06828 -EW
Case Name: CARR, IVORY DARYL

Trustee Name: Phillip D. Levey
Bank Name: BANK OF AMERICA
Account Number / CD #: *****7017 Money Market

Taxpayer ID No: *****8924

For Period Ending: 02/07/08

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/08/07	000104	International Sureties, Ltd. 203 Carondelet St.-Suite 500 New Orleans, LA 70130	Blanket Bond Premium-Bond #01602645	2300-000		12.62	13,201.83
05/31/07	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	11.22		13,213.05
06/29/07	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	10.86		13,223.91
07/31/07	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	11.23		13,235.14
08/31/07	9	BANK OF AMERICA	Interest Rate 1.000	1270-000	11.24		13,246.38
09/28/07	9	BANK OF AMERICA	Interest Rate 0.750	1270-000	8.43		13,254.81
10/31/07	9	BANK OF AMERICA	Interest Rate 0.750	1270-000	8.45		13,263.26
11/30/07	9	BANK OF AMERICA	Interest Rate 0.650	1270-000	7.09		13,270.35
12/31/07	9	BANK OF AMERICA	Interest Rate 0.500	1270-000	6.34		13,276.69
01/31/08	9	BANK OF AMERICA	Interest Rate 0.400	1270-000	5.26		13,281.95

Memo Allocation Receipts: 283,025.45

Memo Allocation Disbursements: 269,865.04

Memo Allocation Net: 13,160.41

COLUMN TOTALS

13,555.23

273.28

13,281.95

Less: Bank Transfers/CD's

0.00

0.00

Subtotal

13,555.23

273.28

Less: Payments to Debtors

0.00

Net

13,555.23

273.28

NET

ACCOUNT

TOTAL - ALL ACCOUNTS

NET DEPOSITS

DISBURSEMENTS

BALANCE

Money Market - *****7017

13,555.23

273.28

13,281.95

13,555.23

273.28

13,281.95

(Excludes Account
Transfers)(Excludes Payments
To Debtors)Total Funds
On Hand

Total Allocation Receipts: 283,025.45

Total Allocation Disbursements: 269,865.04

Total Memo Allocation Net: 13,160.41

Page Subtotals

80.12

12.62

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-06828 -EW
Case Name: CARR, IVORY DARYL

Trustee Name: Phillip D. Levey
Bank Name: BANK OF AMERICA
Account Number / CD #: *****7017 Money Market

Taxpayer ID No: *****8924
For Period Ending: 02/07/08

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Transaction Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Page Subtotals

0.00

0.00

Ver: 12.61a

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:) CHAPTER 7
CARR, IVORY DARYL)
Debtor(s)) CASE NO. 05 B 06828
HON. EUGENE R. WEDOFF

DISTRIBUTION REPORT

I, Phillip D. Levey, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$13,281.95
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$0.00
Interest (726(a)(5))	\$0.00
Surplus to Debtor (726(a)(6))	\$0.00
<u>TOTAL AMOUNT TO BE DISTRIBUTED:</u>	\$13,281.95

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 7 Administrative Expenses and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)		\$20,206.60	65.73
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
	Phillip D. Levey, Trustee Compensation	\$9,205.00 ³	\$6,050.52
	Phillip D. Levey, Trustee Expenses	\$74.10	\$48.70
	Phillip D. Levey, Attorney for Trustee Fees	\$10,927.50	\$7,182.73
CLASS TOTALS		\$20,206.60	\$13,281.95
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 11 administrative expenses		\$ 0.00	0.00
3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$ 0.00	0.00
4. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Wages, salaries or commissions limited to \$4,925.00		\$ 0.00	0.00
5. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Contributions Employee Benefit Plans		\$ 0.00	0.00

³ Trustee has voluntarily reduced the compensation requested by him herein from the statutory maximum of \$17,419.74 to \$9,205.00; i.e. a reduction of 47% equal to \$8,214.74.

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$ 0.00	0.00

7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Deposits of consumers to the extent of \$2,225	\$ 0.00	0.00

8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) - Alimony, Maintenance and Support	\$ 0.00	0.00

9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§724(b) - Secured Tax Lien Claims	\$ 0.00	0.00

10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) - Unsecured Tax Claims excluding fines and penalties	\$ 0.00	0.00

11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to Federal Depository Institutions	\$ 0.00	0.00

12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Unsecured Claims To be paid <u>pro rata</u> after costs of administration and priority claims are paid in full	\$ 0.00	0.00
13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) - Tardily filed unsecured claims	\$ 0.00	0.00
14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(4) - Fines/penalties	\$ 0.00	0.00
15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 0.00	0.00
16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00
17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§506 - Secured Claims	\$ 0.00	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant: None

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: 4-14-08

